

THE INDIAN CARD CLOTHING COMPANY LIMITED

Registered Office : 14th Floor, "B" Wing, AP81, Koregaon Park Annexe, Mundhwa, Pune 411036, Maharashtra, India.
Tel. : +91-20-61326700, Fax : +91-20-61326721
Manufacturing Plant : Village - Manjholi, Nalagarh - Ropar Road, Tehsil - Nalagarh, Dist. - Solan 174101, (H.P) India.
Tel. : +91-17-95-660400



April 29, 2025

To,

The Listing Department,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block – G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051.

Security ID : INDIANCARD
Security Code : 509692

Symbol : INDIANCARD
Series : EQ

Madam / Sirs,

SUB : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors of the Company in its meeting held today, i.e., on April 29, 2025 which commenced at 10:15 a.m. IST and concluded at 10:30 a.m. IST:

- noted the resignation of Dr. Sriram Swaminathan – "Chief Financial Officer" (whole-time key managerial personnel) of the Company. Dr. Sriram Swaminathan has resigned and shall be relieved from the services of the Company at the close of working hours on April 29, 2025. Pursuant to requirement of Regulation 30 read with Clause 7C of Para A of Part A of Schedule III of the Listing Regulations, the Resignation Letter received from Dr. Sriram Swaminathan is enclosed herewith.
- based on the recommendation of the Nomination & Remuneration Committee and the approval of the Audit Committee in their respective meetings held earlier today, appointed Mr. Sanjeevkumar Karkamkar – Executive Director of the Company as the 'Chief Financial Officer' (whole-time key managerial personnel) of the Company effect from April 30, 2025.

The details as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given in "**Annexure A**" attached to this letter.

You are requested to take the above intimation on record.

Thanking you,
Yours faithfully,

For The Indian Card Clothing Company Limited

Amogh Barve
Company Secretary and Head Legal & Corporate Affairs
Membership No. : A33080



ANNEXURE A

1) DETAILS IN RESPECT OF RESIGNATION OF DR. SRIRAM SWAMINATHAN IS GIVEN BELOW:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment , resignation, removal , death or otherwise	Resignation of Dr. Sriram Swaminathan as the "Chief Financial Officer" (whole-time key managerial personnel) of the Company due to personal reasons and a desire to explore new opportunities.
2.	Date of appointment / re-appointment , cessation (as applicable) & term of appointment	At the close of working hours on April 29, 2025.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

2) DETAILS IN RESPECT OF APPOINTMENT OF MR. SANJEEVKUMAR KARKAMKAR AS THE 'CHIEF FINANCIAL OFFICER' (WHOLE-TIME KEY MANAGERIAL PERSONNEL) OF THE COMPANY:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment , resignation, removal , death or otherwise	Appointed of Mr. Sanjeevkumar Karkamkar – Executive Director of the Company as the 'Chief Financial Officer' (whole-time key managerial personnel) of the Company effect from April 30, 2025.
2.	Date of appointment / re-appointment , cessation (as applicable) & term of appointment	With effect from April 30, 2025



THE INDIAN CARD CLOTHING CO. LTD.

14th Floor, "B" Wing, AP-81, Koregaon Park Annexe,
Mundhwa, Pune – 411036, Maharashtra, India
CIN : L29261PN1955PLC009579

3.	Brief profile (in case of appointment)	Mr. Sanjeevkumar Karkamkar is a graduate in Commerce. He has over 45 years of experience in areas like Finance, Company Law, Taxation and Administration. He is currently on the Board of various companies of the Multi-Act Group. In the past, he was associated with companies like Vijay Engineering, Herdiliya Polymers Limited, Hundalani Finance & Leasing Co. Private Limited and IMS Health. Mr. Karkamkar was appointed as the Executive Director of the Company from August 14, 2024.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Date: April 21, 2025

To
The Board of Directors,
The Indian Card Clothing Company Limited,
14th Floor, "B" Wing, AP-81, Koregaon Park Annexe,
Mundhwa, Pune – 411036, Maharashtra, India.

Madam/Sirs,

SUB : Resignation from the position of Chief Financial Officer (whole-time key managerial personnel) of The Indian Card Clothing Company Limited ("the Company")

I hope this message finds you well.

I am writing to formally resign from my position as the Chief Financial Officer (whole-time key managerial personnel) of the Company, in accordance with the terms outlined in the appointment letter.

The decision to resign is driven by personal reasons and a desire to explore new opportunities.

I am grateful for the support and trust I have experienced during my tenure with the company. It has been an honor to contribute to the Company, and I wish the company and entire team a continued prosperity in the future.

Kindly acknowledge and relive me from the service at the earliest after settling all my dues.

Thanking you,

Your faithfully,



Dr. Sriram Swaminathan