
THE INDIAN CARD CLOTHING COMPANY LIMITED

CORPORATE OFFICE : 1ST FLOOR, PLOT NO. 265, MIDC SECTOR NO. 10, MIDC - BHOSARI, PUNE 411 026, MAHARASHTRA, INDIA

TEL. : +91-20-61326700, FAX : +91-20-61326731

CIN : L29261PN1955PLC009579

GST NO. : 27AAACT6211F1ZO



July 23, 2021

To,

The Listing Department,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block – G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051.

Security ID : INDIANCARD
Security Code : 509692

Symbol : INDIANCARD
Series : EQ

Madam / Sir,

SUB : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations)

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of Related Party Transactions, as disclosed in Standalone Financials and also in Consolidated Financials of the Company, for the period ended March 31, 2021.

The above document is available on the Company's website: www.cardindia.com

This is for your information and record.

Thanking you,

Yours faithfully,

For The Indian Card Clothing Company Limited

Amogh Barve
Company Secretary and Head Legal & Corporate Affairs
Membership No. : A33080



The Indian Card Clothing Company Limited

(All Amounts in Rs in Lakhs unless otherwise stated)

Related Parties - Standalone Financials

Note 31 : Names of related parties and relationship

A. Ultimate Parent

- 1 Multi Act Industrial Enterprises Ltd., Mauritius

B. Subsidiaries

- 1 ICC International Agencies Ltd.
- 2 Garnett Wire Ltd., UK
- 3 Shivraj Sugar and Allied Products Pvt Ltd.

C Directors -

- 1 Mr. P K Trivedi
- 2 Mr. M K Trivedi
- 3 Mr. J M Kothari
- 4 Mr. Sudhir Merchant
- 5 Mrs. Sangeeta Pandit
- 6 Mr. S W Karkamkar
- 7 Mr. Darshan Bhatia

D Key Management Personnel

- 1 Alok Misra (CEO)
- 2 Chandrakant Patil (Chief Financial Officer)
- 3 Amogh Barve (Company Secretary)

E Enterprises Over Which KMP or Relatives of KMP Are Able To Exercise Significant Influence

- 1 Multi Act Constructions Pvt. Ltd.
- 2 Multi Act Realty Enterprises Pvt. Ltd
- 3 Multi Act Trade & Investments Private Limited
- 4 Encore Business Centres LLP
- 5 Acre Street India Pvt. Ltd.
- 6 Multi Act Equity Consultancy Pvt. Ltd.
- 7 The Indian Card Clothing Company Limited Employees Provident Fund



The Indian Card Clothing Company Limited
(All Amounts in Rs in Lakhs unless otherwise stated)
Related Parties - Standalone Financials

Note 32 : Related Party Transactions

Name of party	Nature of transaction	Year ended	Year ended
		31-Mar-21	31-Mar-20
a) Multi Act Industrial Enterprises Ltd., Mauritius	Issue of Equity shares	1,459.50	-
	ECB - Received	1,129.91	764.07
	Interest Expense	110.06	8.37
	Loan Payable	1,836.13	-
	Interest Payable	33.92	8.37
b) Garnett Wire Ltd., UK	Sales	29.70	2.10
	Purchases	78.42	50.97
	Amount receivable	30.02	1.11
	Amount payable	-	9.74
	Reimbursement of Expenses paid	-	21.05
c) ICC International Agencies Limited	Investment in shares	50.00	-
	Loan given	28.00	-
	Interest Income	1.29	-
	Loan Receivable	28.00	-
	Interest Receivable (Net of TDS)	1.20	-
c) Multi Act Realty Enterprises Private Limited	Deposit Received	-	3.60
d) Multi Act Trade & Investments Private Limited	Investment Advisory Fees Paid	15.00	15.00
	Amount Payable	2.76	1.35
	Income from Mutual fund Investment	10.53	-
	Closing balance of Investment	612.26	507.72
e) Provident Fund Trust	P. F. Contribution during the year	48.03	94.24
	P.F. Amount Payable	-	7.36
	Deficit in Trust Payable	-	1.71
f) Shivraj Sugar and Allied Products Private Limited	Amount Receivable	0.05	0.05
g) Key Management Personnel			
a) Mr. Prashant K. Trivedi - Chairman	Sitting fees as Director	2.40	1.85
	Payable	0.30	-
b) Mr. Mehul K. Trivedi - Director (Non Executive)	Sitting fees as Director	2.60	1.85
	Payable	0.35	-
c) Mr. J M Kothary Independent Director (Non Executive)	Sitting fees as Director	4.55	4.15
	Payable	0.65	-
d) Mr. Sudhir Merchant Independent Director (Non Executive)	Sitting fees as Director	4.50	4.10
	Payable	0.65	-
e) Mrs. Sangeeta S. Pandit Independent Director (Non Executive)	Sitting fees as Director	4.20	3.60
	Payable	0.60	-
f) Mr. S W Karkamkar Director (Non Executive)	Sitting fees as Director	2.60	2.30
	Professional Fees	15.00	15.00
	Payable	0.30	-
g) Mr. D V Bhatia Independent Director (Non Executive)	Sitting fees as Director	1.80	1.50
	Payable	0.30	-



The Indian Card Clothing Company Limited

(All Amounts in Rs in Lakhs unless otherwise stated)

Related Parties - Standalone Financials

i) Mr. Alok Misra (Chief Executive Officer)	Short Term Employee		
	Benefits Paid	93.31	76.34
	Other Perquisites Payable	-	-
j) Mr. Chandrakant Patil Chief Financial Officer (w.e.f. 28th Sept. 2020)	Short Term Employee		
	Benefits Paid	19.10	-
	Other Perquisites Payable	-	-
k) Mr. Kishor Makwana Chief Financial Officer (Up to 31st March 2020)	Short Term Employee		
	Benefits Paid	-	29.70
	Other Perquisites Payable	-	0.88
l) Mr. Amogh Barve Company Secretary	Short Term Employee		
	Benefits Paid	20.04	22.12
	Other Perquisites Payable	-	-

(Amounts pertaining to related parties have not been written off or written back during the year)



The Indian Card Clothing Company Limited

(All Amounts in INR Lakhs unless otherwise stated)

Related Parties - Consolidated Financials

Note 31 : Names of related parties and relationship

A. Ultimate Parent

- 1 Multi Act Industrial Enterprises Ltd., Mauritius

B. Directors -

- 1 Mr. P K Trivedi
- 2 Mr. M K Trivedi
- 3 Mr. J M Kothari
- 4 Mr. Sudhir Merchant
- 5 Mrs. Sangeeta Pandit
- 6 Mr. S W Karkamkar
- 7 Mr. Darshan Bhatia

C. Key Management Personell

- 1 Alok Misra (CEO)
- 2 Chandrakant Patil (Chief Financial Officer) (w.e.f. 28th Sept. 2020)
- 3 Amogh Barve (Company Secretary)
- 4 Mr. Kunjan Gandhi
- 5 Mr. Prashant Asher
- 6 R J Goodall
- 7 P Priestley
- 8 M J Carline
- 9 S L Shah

D Enterprises Over Which KMP or Relatives of KMP Are Able To Exercise Significant Influence

- 1 Multi Act Constructions Pvt. Ltd.
- 2 Multi Act Realty Enterprises Pvt. Ltd
- 3 Multi Act Trade & Investments Private Limited
- 4 Encore Business Centres LLP
- 5 Acre Street India Pvt. Ltd.
- 6 Multi Act Equity Consultancy Pvt. Ltd.
- 7 Joseph Sellers & Sons Limited
- 8 Shaped Wires Limited
- 9 The Indian Card Clothing Company Limited Employees Provident Fund



The Indian Card Clothing Company Limited
(All Amounts in INR Lakhs unless otherwise stated)
Related Parties - Consolidated Financials

Note 32 : Related party transactions

Name of party	Nature of transaction	Year ended	Year ended
		31 March 2021	31 March 2020
a) Multi Act Industrial Enterprises Ltd., Mauritius	Issue of equity shares	1,459.50	
	ECB - Received	1,129.91	764.07
	Interest Expense	110.06	8.37
	Loan Payable	1,836.13	
	Interest Payable	33.92	8.37
b) Multi Act Realty Enterprises Pvt. Ltd.	Deposit Received	-	3.60
c) Multi Act Trade & Investments Private Limited	Investment Advisory Fees Paid	15.00	15.00
	Amount Payable	2.76	1.35
	Income from Mutual fund Investment	10.53	-
	Closing balance of Investment	612.26	507.72
d) Provident Fund Trust	P. F. Contribution during the year	48.03	94.24
	P.F. Amount Payable	-	7.36
	Deficit in Trust Payable	-	1.71
e) Joseph Sellers & Sons Ltd.	Sales	-	5.40
	Purchases	45.05	39.76
	Amount receivable	-	0.18
	Amount payable	4.61	4.56
f) Shaped Wires Ltd.	Sales	8.81	8.04
	Purchases	216.36	279.12
	Amount receivable	1.23	0.29
	Amount payable	34.84	25.22
g) Key Management Personnel			
a) Mr. Kunjan Gandhi - Director	Sitting fees as Director Payable	0.38	-
b) Mr. Prashant Asher - Director	Sitting fees as Director Payable	0.38	-
b) Mr. Prashant K. Trivedi - Chairman	Sitting fees as Director Payable	2.40	1.85
c) Mr. Mehul K. Trivedi - Director (Non Executive)	Sitting fees as Director Payable	2.98	2.00
e) Mr. J M Kothary Independent Director (Non Executive)	Sitting fees as Director Payable	4.55	4.15
f) Mr. Sudhir Merchant Independent Director (Non Executive)	Sitting fees as Director Payable	4.50	4.10
g) Mrs. Sangeeta S. Pandit Independent Director (Non Executive)	Sitting fees as Director Payable	4.20	3.60
h) Mr. S W Karkamkar Director (Non Executive)	Sitting fees as Director Professional Fees Payable	2.98	2.60
		15.00	15.00
		0.30	-
i) Mr. D V Bhatia Independent Director (Non Executive)	Sitting fees as Director Payable	1.80	1.50
		0.30	-



The Indian Card Clothing Company Limited
 (All Amounts in INR Lakhs unless otherwise stated)
 Related Parties - Consolidated Financials

k) Mr. Alok Misra Chief Executive Officer	Short Term Employee	93.31	76.34
	Benefits Paid	-	-
	Other Perquisites Payable	25.00	-
l) Mr. Kishor Makwana Chief Financial Officer (Up to 31st March 2020)	Short Term Employee	-	29.70
	Benefits Paid	-	-
	Other Perquisites Payable	-	0.88
j) Mr. Chandrakant Patil Chief Financial Officer (w.e.f. 28th Sept. 2020)	Short Term Employee	19.10	-
	Benefits Paid	-	-
	Other Perquisites Payable	-	-
m) Mr. Amogh Barve Company Secretary	Short Term Employee	20.04	22.12
	Benefits Paid	-	-
	Other Perquisites Payable	-	-
n) Ian Broadbent	Short Term Employee	14.71	30.38
	Benefits Paid	2.93	5.95
	Pension	-	-
o) M J Carline	Short Term Employee	28.41	-
	Benefits Paid	-	-

(Amounts pertaining to related parties have not been written off or written back during the year)

