
THE INDIAN CARD CLOTHING COMPANY LIMITED

CORPORATE OFFICE : 1ST FLOOR, PLOT NO. 265, MIDC SECTOR NO. 10, MIDC - BHOSARI, PUNE 411 026, MAHARASHTRA, INDIA

TEL. : +91-20-61326700, FAX : +91-20-61326731

CIN : L29261PN1955PLC009579

GST NO. : 27AAACT6211F1ZO



December 10, 2020

To,

The Listing Department,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block – G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051.

Security ID : INDIANCARD
Security Code : 509692

Symbol : INDIANCARD
Series : EQ

Madam / Sir,

SUB : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations)

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of Related Party Transactions, as disclosed in Standalone Financials and also in Consolidated Financials of the Company, for the period ended September 30, 2020.

The above document is available on the Company's website: www.cardindia.com

This is for your information and record.

Thanking you,

Yours faithfully,

For The Indian Card Clothing Company Limited

Amogh Barve
Company Secretary and Head Legal & Corporate Affairs
Membership No. : A33080



The Indian Card Clothing Company Limited

(All Amounts in Rs in Lakhs unless otherwise stated)

Related Parties - Standalone Financials

Note 31 : Names of related parties and relationship

A. Ultimate Parent

- 1 Multi Act Industrial Enterprises Ltd., Mauritius

B. Subsidiaries

- 1 ICC International Agencies Ltd.
- 2 Garnett Wire Ltd., UK
- 3 Shivraj Sugar and Allied Products Pvt Ltd.

C Directors -

- 1 Mr. P K Trivedi
- 2 Mr. M K Trivedi
- 3 Mr. J M Kothari
- 4 Mr. Sudhir Merchant
- 5 Mrs. Sangeeta Pandit
- 6 Mr. S W Karkamkar
- 7 Mr. Darshan Bhatia
- 8 Mr. H C Asher (upto 1st April 2019)

D Key Management Personnel

- 1 Mr. Alok Misra (CEO) (w.e.f 7th May 2019)
- 2 Mr. Kishor Makwana (Chief Financial Officer) (upto 31st March 2020)
- 3 Mr. Amogh Barve (Company Secretary)
- 4 Mr. Chandrakant Patil Finance Controller (w.e.f 06th May 2020)

E Enterprises Over Which KMP or Relatives of KMP Are Able To Exercise Significant Influence

- 1 Multi Act Constructions Pvt. Ltd.
- 2 Multi Act Realty Enterprises Pvt. Ltd
- 3 Multi Act Trade & Investments Private Limited
- 4 Encore Business Centres LLP
- 5 Acre Street India Pvt. Ltd.
- 6 Multi Act Equity Consultancy Pvt. Ltd.
- 7 The Indian Card Clothing Company Limited Employees Provident Fund



The Indian Card Clothing Company Limited
(All Amounts in Rs in Lakhs unless otherwise stated)
Related Parties - Standalone Financials

Note 32 : Related Party Transactions

Name of party	Nature of transaction	Half Year ended	Year ended
		30 September 2020	30 September 2019
a) Multi Act Industrial Enterprises Ltd., Mauritius	ECB - Received	1,763.25	-
	Interest Paid	31.54	-
	Interest Payable	31.54	-
b) Garnett Wire Ltd., UK	Sales	-	0.92
	Purchases	-	49.50
	Amount receivable	-	1.60
	Amount payable	-	36.07
	Reimbursement of Expenses paid	-	-
c) Multi Act Trade & Investments Private Limited	Investment Advisory Fees Paid	7.50	7.50
	Amount Payable	-	-
d) Provident Fund Trust	P. F. Contribution during the year	40.75	49.11
	P.F. Amount Payable	7.39	7.77
	Deficit in Trust Payable	-	-
e) Key Management Personnel			
a) Mr. Prashant K. Trivedi - Chairman	Sitting fees as Director	0.60	0.95
b) Mr. Mehul K. Trivedi - Director (Non Executive)	Sitting fees as Director	0.70	0.95
c) Mr. H. C. Asher (Upto 1st April 2019) Independent Director (Non Executive)	Sitting fees as Director	-	-
d) Mr. J M Kothary Independent Director (Non Executive)	Sitting fees as Director	1.30	2.65
e) Mr. Sudhir Merchant Independent Director (Non Executive)	Sitting fees as Director	1.30	2.60
f) Mrs. Sangeeta S. Pandit Independent Director (Non Executive)	Sitting fees as Director	1.20	2.10
g) Mr. S W Karkamkar Director (Non Executive)	Sitting fees as Director	0.60	1.70
	Professional Fees	7.50	-
h) Mr. D V Bhatia Independent Director (Non Executive)	Sitting fees as Director	0.60	0.60
i) Mr. Alok Misra Chief Executive Officer (w.e.f 7th May 2019)	Short Term Employee Benefits Paid	48.56	31.49
	Other Perquisites Payable	-	-
j) Mr. Kishor Makwana Chief Financial Officer (Up to 31st March 2020)	Short Term Employee Benefits Paid	-	16.11
	Other Perquisites Payable	-	-
k) Mr. Amogh Barve Company Secretary	Short Term Employee Benefits Paid	9.17	9.53
	Other Perquisites Payable	-	-
l) Mr. Chandrakant Patil Finance Controller (w.e.f 06th May 2020)	Short Term Employee Benefits Paid	7.78	-
	Other Perquisites Payable	-	-
(Amounts pertaining to related parties have not been written off or written back during the year)		-	-



The Indian Card Clothing Company Limited

(All Amounts in INR Lakhs unless otherwise stated)

Related Parties - Consolidated Financials

Note 31 : Names of related parties and relationship

A. Ultimate Parent

- 1 Multi Act Industrial Enterprises Ltd., Mauritius

B. Directors -

- 1 Mr. P K Trivedi
- 2 Mr. M K Trivedi
- 3 Mr. H C Asher (upto 1st April 2019)
- 4 Mr. J M Kothari
- 5 Mr. Sudhir Merchant
- 6 Mrs. Sangeeta Pandit
- 7 Mr. S W Karkamkar
- 8 Mr. Darshan Bhatia

C. Key Management Personell

- 1 Alok Misra (CEO) (w.e.f 7th May 2019)
- 2 Kishor Makwana (Chife Financial Office) (upto 31st March 2020)
- 3 Amogh Barve (Company Secretary)
- 4 Mr. Chandrakant Patil Finance Controller (w.e.f 06th May 2020)

D Enterprises Over Which KMP or Relatives of KMP Are Able To Exercise Significant Influence

- 1 Multi Act Constructions Pvt. Ltd.
- 2 Multi Act Realty Enterprises Pvt. Ltd
- 3 Multi Act Trade & Investments Private Limited
- 4 Crawford Bayley & Co.
- 5 Encore Business Centres LLP
- 6 Acre Street India Pvt. Ltd.
- 7 Multi Act Equity Consultancy Pvt. Ltd.
- 8 Joseph Sellers & Sons Limited
- 9 Shaped Wires Limited
- 10 The Indian Card Clothing Company Limited Employees Provident Fund



The Indian Card Clothing Company Limited
(All Amounts in INR Lakhs unless otherwise stated)
Related Parties - Consolidated Financials

Note 32 : Related party transactions

Name of party	Nature of transaction	Year ended	Year ended
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a) Multi Act Industrial Enterprises Ltd., Mauritius	ECB - Received	1,763.25	-
	Interest Paid	31.54	-
	Interest Payable	31.54	-
b) Multi Act Trade & Investments Private Limited	Investment Advisory Fees Paid	7.50	7.50
	Amount Payable	-	-
c) Provident Fund Trust	P. F. Contribution during the year	40.75	49.11
	P.F. Amount Payable	7.39	7.77
	Deficit in Trust Payable	-	-
d) Joseph Sellers & Sons Ltd.	Sales	4.40	4.13
	Purchases	21.74	17.37
	Amount receivable	-	4.13
	Amount payable	3.28	17.37
e) Shaped Wires Ltd.	Sales	6.81	5.99
	Purchases	79.65	118.29
	Amount receivable	0.16	5.99
	Amount payable	33.30	118.29
f) Key Management Personnel			
a) Mr. Prashant K. Trivedi - Chairman	Sitting fees as Director	0.60	0.95
b) Mr. Mehul K. Trivedi - Director (Non Executive)	Sitting fees as Director	0.70	0.95
c) Mr. H. C. Asher (Upto 1st April 2019) Independent Director (Non Executive)	Sitting fees as Director	-	-
d) Mr. J M Kothary Independent Director (Non Executive)	Sitting fees as Director	1.30	2.65
e) Mr. Sudhir Merchant Independent Director (Non Executive)	Sitting fees as Director	1.30	2.60
f) Mrs. Sangeeta S. Pandit Independent Director (Non Executive)	Sitting fees as Director	1.20	2.10
g) Mr. S W Karkamkar Director (Non Executive)	Sitting fees as Director	0.60	1.70
	Professional Fees	7.50	-
h) Mr. D V Bhatia Independent Director (Non Executive)	Sitting fees as Director	0.60	0.60
i) Mr. Alok Misra Chief Executive Officer (w.e.f 7th May 2019)	Short Term Employee Benefits Paid	48.56	31.49
	Other Perquisites Payable	-	-
j) Mr. Kishor Makwana Chief Financial Officer (Up to 31st March 2020)	Short Term Employee Benefits Paid	-	16.11
	Other Perquisites Payable	-	-
k) Mr. Amogh Barve Company Secretary	Short Term Employee Benefits Paid	9.17	9.53
	Other Perquisites Payable	-	-
l) Mr. Chandrakant Patil Finance Controller (w.e.f 06th May 2020)	Short Term Employee Benefits Paid	7.78	-
	Other Perquisites Payable	-	-

(Amounts pertaining to related parties have not been written off or written back during the year)

