

THE INDIAN CARD CLOTHING COMPANY LIMITED

CORPORATE OFFICE : 1ST FLOOR, PLOT NO. 265, MIDC SECTOR NO. 10, MIDC - BHOSARI, PUNE 411 026, MAHARASHTRA, INDIA
TEL. : +91-20-61326700, FAX : +91-20-61326731
CIN : L29261PN1955PLC009579

GST NO. : 27AAACT6211F1ZO



July 25, 2020

To,

The Listing Department,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block – G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051.

Security ID : INDIANCARD
Security Code : 509692

Symbol : INDIANCARD
Series : EQ

Madam / Sir,

SUB : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations)

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of Related Party Transactions, as disclosed in Standalone Financials and also in Consolidated Financials of the Company, for the period ended March 31, 2020.

The above document is available on the Company's website: www.cardindia.com

This is for your information and record.

Thanking you,

Yours faithfully,

For The Indian Card Clothing Company Limited

Amogh Barve
Company Secretary and Head Legal & Corporate Affairs
Membership No. : A33080



The Indian Card Clothing Company Limited

(All Amounts in Rs in Lakhs unless otherwise stated)

Related Parties - Standalone Financials

Note 31 : Names of related parties and relationship

A. Ultimate Parent

- 1 Multi Act Industrial Enterprises Ltd., Mauritius

B. Subsidiaries

- 1 ICC International Agencies Ltd.
- 2 Garnett Wire Ltd., UK
- 3 Shivraj Sugar and Allied Products Pvt Ltd.

C Directors -

- 1 Mr. P K Trivedi
- 2 Mr. M K Trivedi
- 3 Mr. J M Kothari
- 4 Mr. Sudhir Merchant
- 5 Mrs. Sangeeta Pandit
- 6 Mr. S W Karkamkar
- 7 Mr. Darshan Bhatia
- 8 Mr. H C Asher (upto 1st April 2019)

D Key Management Personnel

- 1 Alok Misra (CEO) (w.e.f 7th May 2019)
- 2 Kishor Makwana (Chief Financial Officer) (upto 31st March 2020)
- 3 Amogh Barve (Company Secretary)

E Enterprises Over Which KMP or Relatives of KMP Are Able To Exercise Significant Influence

- 1 Multi Act Constructions Pvt. Ltd.
- 2 Multi Act Realty Enterprises Pvt. Ltd
- 3 Multi Act Trade & Investments Private Limited
- 4 Encore Business Centres LLP
- 5 Acre Street India Pvt. Ltd.
- 6 Multi Act Equity Consultancy Pvt. Ltd.
- 7 The Indian Card Clothing Company Limited Employees Provident Fund



The Indian Card Clothing Company Limited

Related Parties - Standalone Financials

(All Amounts in Rs in Lakhs unless otherwise stated)

Note 32 : Related Party Transactions

Name of party	Nature of transaction	Year ended	Year ended
		31 March 2020	31 March 2019
a) Multi Act Industrial Enterprises Ltd., Mauritius	ECB - Received	764.07	-
	Interest Paid	8.37	-
	Interest Payable	8.37	-
b) Garnett Wire Ltd., UK	Sales	2.10	10.72
	Purchases	50.97	56.45
	Amount receivable	1.11	7.53
	Amount payable	9.74	4.78
	Reimbursement of Expenses paid	21.05	6.41
c) Multi Act Realty Enterprises Private Limited	Rent Paid	-	5.40
	Deposit Receivable	-	3.60
	Deposit Received	3.60	-
d) Multi Act Trade & Investments Private Limited	Investment Advisory Fees Paid	15.00	15.00
	Amount Payable	1.35	2.50
e) Provident Fund Trust	P. F. Contribution during the year	94.24	104.45
	P.F. Amount Payable	7.36	7.30
	Deficit in Trust Payable	1.71	52.99
f) Shivraj Sugar and Allied Products Private Limited	Amount Receivable	0.05	0.05
g) Key Management Personnel			
a) Mr. K K Trivedi - (upto 5th February 2019) Chairman Emeritus	Sitting fees as Director	-	0.60
b) Mr. Prashant K. Trivedi - Chairman	Sitting fees as Director	1.85	1.80
b) Mr. Mehul K. Trivedi - Director (Non Executive)	Sitting fees as Director	1.85	1.85
d) Mr. H. C. Asher (Upto 1st April 2019) Independent Director (Non Executive)	Sitting fees as Director	-	3.65
e) Mr. J M Kothary Independent Director (Non Executive)	Sitting fees as Director	4.15	3.65
f) Mr. Sudhir Merchant Independent Director (Non Executive)	Sitting fees as Director	4.10	3.45
g) Mrs. Sangeeta S. Pandit Independent Director (Non Executive)	Sitting fees as Director	3.60	2.40
h) Mr. S W Karkamkar Director (Non Executive)	Sitting fees as Director	2.30	0.90
i) Mr. D V Bhatia Independent Director (Non Executive)	Professional Fees	15.00	7.50
j) Mr. Vinod Vazhapulli Chief Executive Officer (till 31st Dec 2018.)	Sitting fees as Director	1.50	0.60
	Short Term Employee Benefits Paid	-	47.43
	Other Perquisites Payable	-	3.95
k) Mr. Alok Misra Chief Executive Officer (w.e.f 7th May 2019)	Short Term Employee Benefits Paid	76.34	-
	Other Perquisites Payable	-	-
l) Mr. Kishor Makwana Chief Financial Officer (Up to 31st March 2020)	Short Term Employee Benefits Paid	29.70	17.61
	Other Perquisites Payable	-	-
m) Mr. Amogh Barve Company Secretary	Short Term Employee Benefits Paid	0.88	-
	Other Perquisites Payable	22.12	1.64
n) Krishanan Suvarna Chief Financial Officer (Up to 17th Oct 2018)	Short Term Employee Benefits Paid	-	-
	Other Perquisites Payable	-	21.30
	Other Perquisites Payable	-	-
	Payable	-	-

(Amounts pertaining to related parties have not been written off or written back during the year)



The Indian Card Clothing Company Limited

Related Parties - Consolidated Financials

(All Amounts in INR Lakhs unless otherwise stated)

Note 31 : Names of related parties and relationship

A. Ultimate Parent

- 1 Multi Act Industrial Enterprises Ltd., Mauritius

B. Directors -

- i) Mr. K K Trivedi (upto 5th February 2019)
- ii) Mr. P K Trivedi
- iii) Mr. M K Trivedi
- iv) Mr. H C Asher (upto 1st April 2019)
- v) Mr. J M Kothari
- vi) Mr. Sudhir Merchant
- vii) Mrs. Sangeeta Pandit
- viii) Mr. S W Karkamkar (w.e.f 29th July 2018)
- ix) Mr. Darshan Bhatia (w.e.f 30th October 2018)

C. Key Management Personell

- i) Alok Misra (CEO) (w.e.f 7th May 2019)

D Enterprises Over Which KMP or Relatives of KMP Are Able To Exercise Significant Influence

- 1 Multi Act Constructions Pvt. Ltd.
- 2 Multi Act Realty Enterprises Pvt. Ltd
- 3 Multi Act Trade & Investments Private Limited
- 4 Crawford Bayley & Co.
- 5 Encore Business Centres LLP
- 6 Acre Street India Pvt. Ltd.
- 7 Multi Act Equity Consultancy Pvt. Ltd.
- 8 Joseph Sellers & Sons Limited
- 9 Shaped Wires Limited
- 10 The Indian Card Clothing Company Limited Employees Provident Fund



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a) Multi Act Industrial Enterprises Ltd., Mauritius	ECB - Received	764.07	-
	Interest Paid	8.37	-
	Interest Payable	8.37	-
b) Multi Act Realty Enterprises Pvt. Ltd.	Rent paid	-	5.40
	Deposit Receivable	-	3.60
	Deposit Received	3.60	-
c) Multi Act Trade & Investments Private Limited	Investment Advisory Fees Paid	15.00	15.00
	Amount Payable	1.35	2.50
d) Provident Fund Trust	P. F. Contribution during the year	94.24	104.45
	P.F. Amount Payable	7.36	7.30
	Deficit in Trust Payable	1.71	52.99
e) Joseph Sellers & Sons Ltd.	Sales	5.40	5.11
	Purchases	39.76	33.25
	Amount receivable	0.18	2.96
	Amount payable	4.56	-
f) Shaped Wires Ltd.	Sales	8.04	7.55
	Purchases	279.12	292.96
	Amount receivable	0.29	15.08
	Amount payable	25.22	-
g) Key Management Personnel			
a) Mr. K K Trivedi - (upto 5th February 2019) Chairman Emiratus	Sitting fees as Director	-	0.60
b) Mr. Prashant K. Trivedi - Chairman	Sitting fees as Director	1.85	1.80
c) Mr. Mehul K. Trivedi - Director (Non Executive)	Sitting fees as Director	2.00	2.30
d) Mr. H. C. Asher (Upto 1st April 2019) Independent Director (Non Executive)	Sitting fees as Director	-	3.65
e) Mr. J M Kothary Independent Director (Non Executive)	Sitting fees as Director	4.15	3.65
f) Mr. Sudhir Merchant Independent Director (Non Executive)	Sitting fees as Director	4.10	3.45
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h) Mr. S W Karkamkar (w.e.f 29th July 2018) Director (Non Executive)	Sitting fees as Director	2.60	0.90
	Professional Fees	15.00	7.50
i) Mr. D V Bhatia (w.e.f 30th October 2018) Independent Director (Non Executive)	Sitting fees as Director	1.50	0.60
j) Mr. Vinod Vazhapulli Chief Executive Officer (till 31st Dec 2018.)	Short Term Employee Benefits Paid	-	47.43
	Other Perquisites Payable	-	3.95
k) Mr. Alok Misra Chief Executive Officer (w.e.f 7th May 2019)	Short Term Employee Benefits Paid	76.34	-
	Other Perquisites Payable	-	-
l) Mr. Kishor Makwana Chief Financial Officer (Up to 31st March 2020)	Short Term Employee Benefits Paid	29.70	17.61
	Other Perquisites Payable	-	-
m) Mr. Amogh Barve Company Secretary	Short Term Employee Benefits Paid	0.88	-
	Other Perquisites Payable	22.12	1.64
n) Krishanan Suvarna Chief Financial Officer (Up to 17th Oct 2018)	Short Term Employee Benefits Paid	-	21.30
	Other Perquisites Payable	-	-
	Payable	-	-

(Amounts pertaining to related parties have not been written off or written back during the year)

