

THE INDIAN CARD CLOTHING COMPANY LIMITED

REGD. OFFICE : "KATARIYA CAPITAL", A-19, VIDYUT NAGAR SOCIETY, LANE NO. 5, KOREGAON PARK, PUNE 411 001, MAHARASHTRA.
CIN : L29261PN1955PLC009579 GST NO. : 27AAACT6211F1Z0



June 21, 2019

To,

The Listing Department,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block – G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051.

Security ID : INDIANCARD
Security Code : 509692

Symbol : INDIANCARD
Series : EQ

Madam / Sir,

SUB : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations)

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of Related Party Transactions, as disclosed in Standalone Financials and also in Consolidated Financials of the Company, for the period ended March 31, 2019.

The above document is available on the Company's website: www.cardindia.com

This is for your information and record.

Thanking you,

Yours faithfully,
For The Indian Card Clothing Company Limited

Amogh Barve
Company Secretary and Head Legal & Corporate Affairs
Membership No: A33080



Related Parties - Standalone Financials
The Indian Card Clothing Company Limited
(All Amounts in Rs in Lacs unless otherwise stated)

Note 31 : Names of related parties and relationship

A. Ultimate Parent

Multi Act Industrial Enterprises Ltd., Mauritius

B. Subsidiaries

- 1 ICC International Agencies Ltd.
- 2 Garnett Wire Ltd., UK
- 3 Shivraj Sugar and Allied Products Pvt. Ltd.

C. Directors -

- i) Mr. K K Trivedi (upto 5th February 2019)
- ii) Mr. P K Trivedi
- iii) Mr. M K Trivedi
- iv) Mr. H C Asher (upto 1st April 2019)
- v) Mr. J M Kothary
- vi) Mr. Sudhir Merchant
- vii) Mrs. Sangeeta Pandit
- viii) Mr. S W Karkamkar (w.e.f 29th July 2018)
- ix) Mr. Darshan Bhatia (w.e.f 30th October 2018)

D. Key Management Personnel

- i) Vinod Vazhapulli (CEO) (Till 31st December 2018)
- ii) Alok Misra (CEO) (w.e.f 7th May 2019)

E. Enterprises Over Which KMP or Relatives of KMP
Are Able To Exercise Significant Influence

- 1 Multi Act Constructions Pvt. Ltd.
- 2 Multi Act Realty Enterprises Pvt. Ltd
- 3 Multi Act Trade & Investments Private Limited
- 4 Crawford Bayley & Co.
- 5 Encore Business Centres LLP
- 6 Acre Street India Pvt. Ltd.
- 7 Multi Act Equity Consultancy Pvt. Ltd.



Related Party Transactions - Standalone Financials
The Indian Card Clothing Company Limited
(All Amounts in Rs in Lacs unless otherwise stated)

Note 32 : Related Party Transactions

Name of party	Nature of transaction	Year ended	Year ended
		31 March 2019	31 March 2018
a) Multi Act Industrial Enterprises Ltd., Mauritius	Dividend paid	-	52.20
b) Garnett Wire Ltd., UK	Sales	10.72	11.45
	Purchases	56.45	80.57
	Amount receivable	7.53	11.36
	Amount payable	4.78	11.82
	Dividend Received	-	-
	Reimbursement of Expenses	6.41	1.36
c) ICC International Agencies Limited	Dividend Received	-	-
d) Multi Act Constructions Private Limited	Rent paid	-	-
	Deposit Receivable	-	-
	Deposit Received Back	-	240.00
e) Multi Act Realty Enterprises Private Limited	Rent paid	5.40	7.20
	Amount Payable	-	-
	Deposit Receivable	3.60	3.60
f) Multi Act Trade & Investments Private Limited	Investment Advisory Fees	15.00	11.25
	Paid	-	-
	Amount Payable	2.50	4.05
g) Crawford Bayley & Co.	Professional Charges Paid	-	2.15
h) Provident Fund Trust	P. F. Contribution during the year	63.41	193.98
	P.F. Amount Payable	4.55	14.69
	Provision against Deficit in Trust	-	33.01
	Deficit in Trust Payable	52.99	88.85
i) Shivraj Sugar and Allied Products Private Limited	Amount Receivable	0.05	0.05
j) Key Management Personnel			
a) Mr. K K Trivedi - (upto 5th February 2019) Chairman Emeritus	Sitting fees as Director	0.60	0.90
b) Mr. Prashant K. Trivedi - Chairman	Sitting fees as Director	1.80	1.85
b) Mr. Mehul K. Trivedi - Director (Non Executive)	Sitting fees as Director	1.85	1.95
d) Mr. H. C. Asher (Upto 1st April 2019) Independent Director (Non Executive)	Sitting fees as Director	3.65	3.15
e) Mr. J M Kothary Independent Director (Non Executive)	Sitting fees as Director	3.65	2.85
f) Mr. Sudhir Merchant Independent Director (Non Executive)	Sitting fees as Director	3.45	2.40
g) Mrs. Sangeeta S. Pandit Independent Director (Non Executive)	Sitting fees as Director	2.40	1.80
h) Mr. S W Karkamkar (w.e.f 29th July 2018) Director (Non Executive)	Sitting fees as Director	0.90	-
	Professional Fees	7.50	-
i) Mr. D V Bhatia (w.e.f 30th October 2018) Independent Director (Non Executive)	Sitting fees as Director	0.60	-
i) Mr. Vinod Vazhapulli Chief Executive Officer (till 31st Dec 2018.)	Short Term Employee Benefits Paid	47.43	48.53
	Other Perquisites	3.95	5.05
	Payable	-	6.03
(Amounts pertaining to related parties have not been written off or written back during the year)			



Related Parties - Consolidated Financials
The Indian Card Clothing Company Limited
(All Amounts in INR Lakhs unless otherwise stated)

Note 31 : Names of related parties and relationship

A. Ultimate Parent

- 1 Multi Act Industrial Enterprises Ltd., Mauritius

B. Directors -

- i) Mr. K K Trivedi (upto 5th February 2019)
- ii) Mr. P K Trivedi
- iii) Mr. M K Trivedi
- iv) Mr. H C Asher (upto 1st April 2019)
- v) Mr. J M Kothary
- vi) Mr. Sudhir Merchant
- vii) Mrs. Sangeeta Pandit
- viii) Mr. S W Karkamkar (w.e.f 29th July 2018)
- ix) Mr. Darshan Bhatia (w.e.f 30th October 2018)

C. Key Management Personell

- i) Vinod Vazhapulli (CEO) (Till 31st December 2018)
- ii) Alok Misra (CEO) (w.e.f 7th May 2019)

D Enterprises Over Which KMP or Relatives of KMP Are Able To Exercise Significant Influence

- 1 Multi Act Constructions Pvt. Ltd.
- 2 Multi Act Realty Enterprises Pvt. Ltd
- 3 Multi Act Trade & Investments Private Limited
- 4 Crawford Bayley & Co.
- 5 Encore Business Centres LLP
- 6 Acre Street India Pvt. Ltd.
- 7 Multi Act Equity Consultancy Pvt. Ltd.
- 8 Joseph Sellers & Sons Limited
- 9 Shaped Wires Limited



Related Party Transactions - Consolidated Financials
The Indian Card Clothing Company Limited
(All Amounts in INR Lakhs unless otherwise stated)

Note 32 : Related party transactions

Name of party	Nature of transaction	Year ended	Year ended
		31 March 2019	31 March 2018
a) Multi Act Industrial Enterprises Ltd., Mauritius	Dividend paid	-	52.20
b) Multi Act Constructions Pvt. Ltd.	Rent paid	-	-
	Deposit Receivable	-	-
	Deposit Received Back	-	240.00
c) Multi Act Realty Enterprises Pvt. Ltd.	Rent paid	5.40	7.20
	Amount Payable	-	-
	Deposit Receivable	3.60	3.60
d) Multi Act Trade & Investments Private Limited	Investment Advisory Fees Paid	15.00	11.25
	Amount Payable	2.50	4.05
e) Crawford Bayley & Co.	Professional Charges Paid	-	2.15
f) Provident Fund Trust	P. F. Contribution during the year	63.41	193.98
	P.F. Amount Payable	4.55	14.69
	Provision against Deficit in Trust	-	33.01
	Deficit in Trust Payable	52.99	88.85
g) Joseph Sellers & Sons Ltd.	Sales	5.11	4.70
	Purchases	33.25	31.34
	Amount receivable	2.96	-
	Amount payable	-	-
h) Shaped Wires Ltd.	Sales	7.55	6.12
	Purchases	292.96	344.28
	Amount receivable	15.08	3.45
	Amount payable	-	0.88
j) Key Management Personnel			
a) Mr. K K Trivedi - (upto 5th February 2019) Chairman Emiratus	Sitting fees as Director	0.60	0.90
b) Mr. Prashant K. Trivedi - Chairman	Sitting fees as Director	1.80	1.85
b) Mr. Mehul K. Trivedi - Director (Non Executive)	Sitting fees as Director	2.30	2.33
d) Mr. H. C. Asher (Upto 1st April 2019) Independent Director (Non Executive)	Sitting fees as Director	3.65	3.15
e) Mr. J M Kothary Independent Director (Non Executive)	Sitting fees as Director	3.65	2.85
f) Mr. Sudhir Merchant Independent Director (Non Executive)	Sitting fees as Director	3.45	2.40
g) Mrs. Sangeeta S. Pandit Independent Director (Non Executive)	Sitting fees as Director	2.40	1.80
h) Mr. S W Karkamkar (w.e.f 29th July 2018) Director (Non Executive)	Sitting fees as Director	0.90	-
	Professional Fees	7.50	-
i) Mr. D V Bhatia (w.e.f 30th October 2018) Independent Director (Non Executive)	Sitting fees as Director	0.60	-
i) Mr. Vinod Vazhapulli Chief Executive Officer (till 31-Dec-2018.)	Short Term Employee Benefits Paid	47.43	48.53
	Other Perquisites Payable	3.95	5.05
		-	6.03

