



May 3, 2018

To,
The Listing Department,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra (East),
Mumbai – 400051.

Security ID : INDIANCARD
Security Code : 509692

Symbol : INDIANCARD
Series : EQ

SUB : **Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Madam / Sir,

In continuation to the earlier intimation made by the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated April 19, 2018, this is to inform that the Company has discontinued operations at its factory situated at Pimpri, Pune, through an amicable settlement with the unionised employees. It has taken the interest of all the unionised employees working in this factory into consideration, while negotiating the settlement.

As a result of this strategic decision, the production facility will be shifted to the Company's existing state-of-the-art manufacturing facility in Nalagarh, Himachal Pradesh.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For The Indian Card Clothing Co. Ltd.


K. N. Suvarna
Chief Financial Officer

