

THE INDIAN CARD CLOTHING CO. LTD.

REGISTERED OFFICE : MUMBAI-PUNE ROAD, PIMPRI, PUNE - 411018, INDIA.

CIN : L29261PN1955PLC009579



April 19, 2018

To,
The Listing Department,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra (East),
Mumbai – 400051.

Security ID : INDIANCARD
Security Code : 509692

Symbol : INDIANCARD
Series : EQ

SUB : Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Madam / Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, intimation is hereby provided that the Company has entered into a Memorandum of Understanding (MOU) on the 18th of April, 2018, with its Labour Union for permanent discontinuation of the operations at its factory situated at Pimpri, Pune. This mutual decision has been necessitated due to the continuous operational losses at the Pimpri factory for a period of last 4 to 5 years.

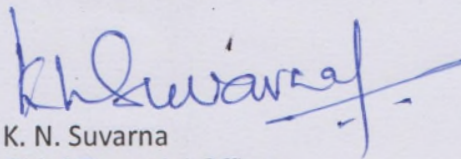
The Company shall, in accordance with the terms of the MOU, undertake to pay the dues to the unionised employees in full and final settlement. Necessary confirmation to this effect shall be promptly intimated to the Stock Exchanges.

There is no disruption, in the manufacturing operations at the Nalagarh factory of the Company.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For The Indian Card Clothing Co. Ltd.


K. N. Suvarna
Chief Financial Officer

