

THE INDIAN CARD CLOTHING CO. LIMITED.

Statement of Financial Results for the Quarter and Year Ended 31-March-2016

Particulars	Rs lac						
	Quarter ended 31-March-2016	Quarter ended 31-Dec-2015	Quarter ended 31-March-2015	Year ended 31-March-2016	Year ended 31-March-2015	Consolidated year ended 31-March-2016	Consolidated year ended 31-March-2015
	(Audited)	( Un-Audited )	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1. Income from Operations</b>							
(a) Net Sales/Income from Operations (Net of excise duty)	1,532.74	1,398.06	1,712.04	5,768.37	5,854.59	6,981.86	7,196.53
(b) Other Operating Income	192.39	191.85	235.16	814.69	929.17	931.49	1,312.28
<b>Total income from Operations (net)</b>	<b>1,725.13</b>	<b>1,589.91</b>	<b>1,947.20</b>	<b>6,583.06</b>	<b>6,783.76</b>	<b>7,913.35</b>	<b>8,508.81</b>
<b>2. Expenses</b>							
(a) Cost of materials consumed	514.31	369.83	610.23	1,735.57	2,270.79	2,168.31	2,793.70
(b) Purchase of stock-in-trade	34.52	18.55	7.32	120.80	63.89	95.86	111.83
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	121.04	98.84	57.34	217.49	(106.20)	279.46	(72.23)
(d) Employee benefits expense	527.69	417.91	453.74	1,866.19	2,118.76	2,415.43	2,642.59
(e) Depreciation and amortisation expense	181.11	179.62	264.60	740.21	1,011.68	775.25	1,047.55
(f) Other expenses (Item not exceeding 10% of the total expenses relating to continuing operations )	533.11	587.30	531.16	2,176.35	2,100.07	2,526.89	2,469.27
<b>Total Expenses</b>	<b>1,911.78</b>	<b>1,672.05</b>	<b>1,924.39</b>	<b>6,856.61</b>	<b>7,458.99</b>	<b>8,261.20</b>	<b>8,992.71</b>
	-	-	-	-	-	-	-
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(186.66)	(82.14)	22.81	(273.55)	(675.23)	(347.85)	(483.90)
	-	-	-	-	-	-	-
4. Other Income	43.51	35.39	75.25	2,027.86	321.90	3,040.43	287.89
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	(143.15)	(46.75)	98.06	1,754.31	(353.33)	2,692.58	(196.01)
6. Finance Costs	24.39	19.31	24.87	80.73	111.92	92.74	120.30
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	(167.54)	(66.06)	73.19	1,673.58	(465.25)	2,599.84	(316.31)
8. Exceptional Items	-	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	(167.54)	(66.06)	73.19	1,673.58	(465.25)	2,599.84	(316.31)
10. Tax expense	12.58	(6.34)	(20.09)	313.36	(82.45)	460.94	(42.69)
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	(180.12)	(59.71)	93.28	1,360.21	(382.80)	2,138.90	(273.62)
12. Extraordinary items	-	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 ± 12)</b>	(180.12)	(59.71)	93.28	1,360.21	(382.80)	2,138.90	(273.62)
14. Share of Profit / (loss) of associates						332.63	12.34
15. Minority Interest							
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	(180.12)	(59.71)	93.28	1,360.21	(382.80)	1,806.27	(285.96)
17. Paid-up equity share capital (Face Value of Rs.10/- each )	455.11	455.11	455.11	455.11	455.11	455.11	455.11
	10.00	10.00	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves	8,644.42	9,619.56	8,079.23	8,644.42	8,079.23	9,575.25	8,540.06
<b>19.i &amp; ii Earnings Per Share (before and after extraordinary items) (of ` 10/- each) (not annualised):</b>							
(a) Basic	(3.96)	(1.31)	2.05	29.89	(8.41)	39.69	(6.28)
(b) Diluted	(3.96)	(1.31)	2.05	29.89	(8.41)	39.69	(6.28)

43.10%

34.83%

35.42%

33.93%

30.00%

Particulars	Quarter ended 31-March-2016	Quarter ended 31-Dec-2015	Quarter ended 31-March-2015	Year ended 31-March-2016	Year ended 31-March-2015	Consolidated year ended 31-March-2016	Consolidated year ended 31-March-2015
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1. Public Shareholding</b>							
- Number of Shares	1,940,954	1,940,954	1,940,954	1,940,954	1,940,954	1,940,954	1,940,954
- Percentage of shareholding	42.65	42.65	42.65	42.65	42.65	42.65	42.65
<b>2. Promoters and Promoter Group Shareholding</b>							
<b>a) Pledged/ Encumbered</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>b) Non-Encumbered</b>							
- Number of Shares	2,610,166	2,610,166	2,610,166	2,610,166	2,610,166	2,610,166	2,610,166
Percentage of total shareholding of promoter and promoter group	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of total share capital of the company.	57.35	57.35	57.35	57.35	57.35	57.35	57.35
<b>1. Segment Revenue</b>							
a) Card Clothing ( including exceptional items )	1,532.05	1,398.30	1,767.08	5,791.36	6,013.64	8,159.22	7,729.68
b) Realty	195.40	199.84	9.94	2,744.35	939.44	2,744.35	127.58
Other income	41.19	27.16	245.43	50.21	127.58	50.21	939.44
c) Un-allocable	-	0	-	25.00	25.00	-	25.00
Total	<b>1,768.64</b>	<b>1,625.30</b>	<b>2,022.45</b>	<b>8,610.92</b>	<b>7,105.66</b>	<b>10,953.78</b>	<b>8,821.70</b>
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Net sales/Income From Operations	<b>1,768.64</b>	<b>1,625.30</b>	<b>2,022.45</b>	<b>8,610.92</b>	<b>7,105.66</b>	<b>10,953.78</b>	<b>8,821.70</b>
<b>2. Segment Results Profit(+)/ ( Loss ) (-) before tax and interest from Each segment)</b>							
a) Card Clothing	(286.19)	(191.86)	(47.85)	(662.99)	(1,000.97)	275.28	(818.65)
b) Realty	132.01	134.42	163.74	2,444.38	585.71	2,444.38	109.70
Other income	35.41	22.24	4.50	31.99	109.70	31.99	585.71
Total	<b>(118.77)</b>	<b>(35.20)</b>	<b>120.39</b>	<b>1,813.38</b>	<b>(305.56)</b>	<b>2,751.65</b>	<b>(123.24)</b>
Less: i) Interest	(24.39)	(19.31)	(24.87)	(80.73)	(111.92)	(92.74)	(120.30)
ii) Other Un-allocable Expenditure net off Un-allocable income	(24.37)	(11.55)	(22.33)	(59.07)	(47.77)	(59.07)	(72.77)
<b>Total Profit Before Tax</b>	<b>(167.54)</b>	<b>(66.06)</b>	<b>73.19</b>	<b>1,673.58</b>	<b>(465.25)</b>	<b>2,599.84</b>	<b>(316.31)</b>
<b>3. Capital Employed</b>							
(Segment assets – Segment Liabilities)							
a) Card Clothing	4,410.62	5,242.04	5,355.51	4,410.62	5,355.51	4,640.21	5,790.60
b) Realty	5,049.14	1,006.58	2,510.10	5,049.14	1,689.83	5,049.14	2,510.10
Other assets (less liabilities)	(81.35)	3,403.38	326.80	(81.35)	1,147.07	(81.35)	326.80
c) Un-allocable	(278.88)	422.67	341.94	(278.88)	341.94	516.15	479.01
Total	<b>9,099.53</b>	<b>10,074.68</b>	<b>8,534.35</b>	<b>9,099.53</b>	<b>8,534.35</b>	<b>10,124.15</b>	<b>9,106.52</b>

**THE INDIAN CARD CLOTHING COMPANY LIMITED**

Balance Sheet as at 31st' March, 2016		Stand alone		Consolidated	
		31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
<b>I</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' funds				
	(a) Share capital	455.11	455.11	455.11	455.11
	(b) Reserves and surplus	8,644.42	8,079.23	9,575.25	8,540.06
2	Foreign currency translation reserve	Nil	Nil	93.78	111.34
	Minority Interest			573.57	255.55
3	Non-current liabilities				
	(a) Long-term borrowings	87.78	167.78	94.74	202.69
	(b) Other Long term liabilities	1,059.68	1,195.93	1,059.68	1,195.93
	(c) Long-term provisions	109.52	113.75	109.52	113.75
4	Current liabilities				
	(a) Short-term borrowings	590.00	1,021.47	593.80	1,156.78
	(b) Trade payables	344.19	229.83	897.17	416.44
	(c) Other current liabilities	725.95	704.67	739.31	770.11
	(d) Short-term provisions	837.61	154.45	839.50	154.45
	<b>TOTAL</b>	<b>12,854.26</b>	<b>12,122.23</b>	<b>15,031.43</b>	<b>13,372.21</b>
<b>II</b>	<b>ASSETS</b>				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	4,451.86	5,699.33	4,594.28	6,089.07
	(ii) Intangible assets	10.05	2.29	9.54	1.78
	(iii) Capital work-in-progress	266.07	269.26	326.61	329.80
	(b) Non-current investments	3,260.16	1,840.19	3,092.26	1,672.29
	(c) Deferred tax assets (net)	118.34	84.23	102.30	66.30
	(d) Long-term loans and advances	553.33	549.85	587.02	602.01



2  Current assets	Stand alone		Consolidated	
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
(a) Current investments	1,941.86	837.81	1,941.86	837.81
(b) Inventories	1,045.00	1,315.35	1,347.76	1,678.75
(c) Trade receivables	919.83	904.83	1,193.07	1,278.96
(d) Cash and cash equivalents	67.25	497.02	1,566.86	675.98
(e) Short-term loans and advances	213.40	114.96	262.76	132.35
(f) Other current assets	7.11	7.11	7.11	7.11
<b>TOTAL</b>	<b>12,854.26</b>	<b>12,122.23</b>	<b>15,031.43</b>	<b>13,372.21</b>

1. Number of investor complaints : Nil pending as on 01.01.16, 0 received and disposed off during the quarter, and nil pending as on 31.03.2016
2. During the quarter ended 30 September 2015, the Company has amended the segment disclosures whereby Treasury is no longer disclosed as a reportable segment as the same is not considered a separate business segment of the Company. Investments in Liquid/Mutual funds made from the security deposits received from Licensees and sourced from profits earned by the Realty segment and the corresponding income on such investments have been disclosed the as Other assets and Other income under the Realty segment. Previous periods figures have been regrouped accordingly.
3. The above results were reviewed by the Audit Committee, and were approved by the Board at the meeting of the Board of Directors held on 19th May , 2016.
4. Board of Directors at the meeting held on 19th May, 2016, recommended final dividend of Rs. 2.50/- per equity share of Rs.10/- each ( i.e. 25 %) subject to approval of the shareholders at the ensuing Annual General Meeting.
5. The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and March 31, 2015 and the unaudited published year-to-date figures up to December 31, 2015 being the date of the end of the third quarter of the financial year.

FOR THE INDIAN CARD CLOTHING CO.LTD.

Date : August 1, 2016  
Place : Pune

Sd/-  
M. K. TRIVEDI  
MANAGING DIRECTOR  
DIN : 00030481

