

THE INDIAN CARD CLOTHING CO. LIMITED.

Statement of Financial Results for the Quarter and Year Ended 31-March-2015

Particulars	Rs lac						
	Quarter ended 31-March-2015	Quarter ended 31-Dec-2014	Quarter ended 31-March-2014	Year ended 31-March-2015	Year ended 31-March-2014	Consolidated year ended 31-March-2015	Consolidated year ended 31- March-2014
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1. Income from Operations</b>							
(a) Net Sales/Income from Operations (Net of excise duty)	1,712.04	1,405.84	1,863.62	5,854.59	6,071.09	7,196.53	7,183.56
(b) Other Operating Income	235.16	246.06	204.14	929.17	852.99	1,312.28	1,114.09
<b>Total income from Operations (net)</b>	<b>1,947.20</b>	<b>1,651.90</b>	<b>2,067.76</b>	<b>6,783.76</b>	<b>6,924.08</b>	<b>8,508.81</b>	<b>8,297.65</b>
<b>2. Expenses</b>							
(a) Cost of materials consumed	610.23	517.01	415.86	2,270.79	2,173.78	2,793.70	2,738.48
(b) Purchase of stock-in-trade	7.32	38.21	4.04	63.89	53.99	111.83	9.92
(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	57.34	(61.93)	396.34	(106.20)	162.99	(72.23)	157.79
(d) Employee benefits expense	453.74	595.39	415.22	2,118.76	1,740.37	2,642.59	2,194.77
(e) Depreciation and amortisation expense	264.60	252.54	220.80	1,011.68	742.32	1,047.55	774.94
(f) Other expenses (Item not exceeding 10% of the total expenses relating to continuing operations)	531.16	510.03	543.88	2,100.07	2,109.47	2,469.27	2,462.04
<b>Total Expenses</b>	<b>1,924.39</b>	<b>1,851.25</b>	<b>1,996.14</b>	<b>7,458.99</b>	<b>6,982.92</b>	<b>8,992.71</b>	<b>8,337.94</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	22.81	(199.35)	71.62	(675.23)	(58.84)	(483.90)	(40.29)
<b>4. Other Income</b>	75.25	86.51	161.48	321.90	543.25	287.89	553.07
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	98.06	(112.84)	233.10	(353.33)	484.41	(196.01)	512.78
<b>6. Finance Costs</b>	24.87	28.15	32.03	111.92	149.61	120.30	160.25
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	73.19	(140.99)	201.07	(465.25)	334.80	(316.31)	352.53
<b>8. Exceptional Items</b>	-	-	(25.66)	-	(25.66)	-	(25.66)
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	73.19	(140.99)	175.41	(465.25)	309.14	(316.31)	326.87
<b>10. Tax expense</b>	(20.08)	(43.43)	52.46	(82.45)	72.89	(42.69)	76.62
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	93.27	(97.56)	122.95	(382.80)	236.25	(273.62)	250.25
<b>12. Extraordinary items</b>	-	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	93.27	(97.56)	122.95	(382.80)	236.25	(273.62)	250.25
<b>14. Share of Profit / (loss) of associates</b>	-	-	-	-	-	-	-
<b>15. Minority Interest</b>	-	-	-	-	-	12.34	(9.41)
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	-	-	-	-	-	(285.96)	259.66
<b>17. Paid-up equity share capital (Face Value of Rs.10/- each))</b>	455.11	455.11	455.11	455.11	455.11	455.11	455.11
<b>18. Reserve excluding Revaluation Reserves</b>	8,079.23	8,123.03	8,599.11	8,079.23	8,599.11	8,540.06	8,942.68
<b>19.i &amp; ii Earnings Per Share (before and after extraordinary items) (of ` 10/- each) (not annualised):</b>							
(a) Basic	2.05	(2.14)	2.70	(8.41)	5.19	(6.28)	5.71
(b) Diluted	2.05	(2.14)	2.70	(8.41)	5.19	(6.28)	5.71





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Particulars	Rs lac						
	Quarter ended 31-March-2015	Quarter ended 31-Dec-2014	Quarter ended 31-March-2014	Year ended 31-March-2015	Year ended 31-March-2014	Consolidated year ended 31-March-2015	Consolidated year ended 31- March-2014
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1. Public Shareholding</b>							
- Number of Shares	1,940,954	1,940,954	1,940,954	1,940,954	1,940,954	1,940,954	1,940,954
- Percentage of shareholding	42.65	42.65	42.65	42.65	42.65	42.65	42.65
<b>2. Promoters and Promoter Group Shareholding</b>							
<b>a) Pledged/ Encumbered</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>b) Non-Encumbered</b>							
- Number of Shares	2,610,166	2,610,166	2,610,166	2,610,166	2,610,166	2,610,166.00	2,610,166.00
Percentage of total shareholding of promoter and promoter group	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of total share capital of the company.	57.35	57.35	57.35	57.35	57.35	57.35	57.35
<b>1. Segment Revenue</b>							
a) Card Clothing ( including exceptional items )	1,767.08	1,438.30	1,872.76	6,013.64	6,145.95	7,729.68	7,529.34
b) Treasury	9.94	54.05	114.73	127.58	442.73	127.58	442.73
c) Realty	245.43	246.06	216.09	939.44	852.99	939.44	852.99
d) Un-allocable	-	0	-	25.00	-	25.00	-
<b>Total</b>	<b>2,022.45</b>	<b>1,738.41</b>	<b>2,203.58</b>	<b>7,105.66</b>	<b>7,441.67</b>	<b>8,821.70</b>	<b>8,825.06</b>
Less: Inter Segment Revenue	-	-	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>2,022.45</b>	<b>1,738.41</b>	<b>2,203.58</b>	<b>7,105.66</b>	<b>7,441.67</b>	<b>8,821.70</b>	<b>8,825.06</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)</b>							
a) Card Clothing	(47.85)	(295.51)	(29.44)	(1,000.97)	(462.08)	(818.65)	(433.71)
b) Treasury	4.50	51.17	114.83	109.70	427.85	109.70	427.85
c) Realty	163.74	149.33	142.60	585.71	553.66	585.71	553.66
<b>Total</b>	<b>120.39</b>	<b>(95.01)</b>	<b>227.99</b>	<b>(305.56)</b>	<b>519.43</b>	<b>(123.24)</b>	<b>547.80</b>
Less: i) Interest	(24.87)	(28.15)	(32.03)	(111.92)	(149.61)	(120.30)	(160.25)
ii) Other Un-allocable Expenditure net off	(47.33)	(17.83)	(20.55)	(72.77)	(60.68)	(72.77)	(57.93)
(iii) Un-allocable income	25.00	-	-	25.00	-	25.00	-
<b>Total Profit Before Tax</b>	<b>73.19</b>	<b>(140.99)</b>	<b>175.41</b>	<b>(465.25)</b>	<b>309.14</b>	<b>(291.31)</b>	<b>329.62</b>
<b>3. Capital Employed</b>							
(Segment assets – Segment Liabilities)							
a) Card Clothing	5,355.51	5,849.40	5,825.26	5,355.51	5,825.26	6,183.22	6,187.14
b) Treasury	2,510.10	2,152.81	2,715.19	2,510.10	2,715.19	2,510.10	2,715.19
c) Realty	326.80	169.86	370.15	326.80	370.15	326.80	370.15
d) Un-allocable	204.86	406.08	143.62	341.93	143.62	341.93	143.62
<b>Total</b>	<b>8,397.27</b>	<b>8,578.15</b>	<b>9,054.22</b>	<b>8,534.35</b>	<b>9,054.22</b>	<b>9,362.05</b>	<b>9,416.10</b>

For THE INDIAN CARD CLOTHING CO.LTD.

Sd/-  
M. K. TRIVEDI  
MANAGING DIRECTOR





THE INDIAN CARD CLOTHING CO. LIMITED.

Statement of Financial Results for the Quarter and Year Ended 31-March-2015

Rs lac

THE INDIAN CARD CLOTHING COMPANY LIMITED

Balance Sheet as at 31st' March, 2015		Stand alone		Consolidated	
		31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
I	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	455.11	455.11	455.11	455.11
	(b) Reserves and surplus	8,079.23	8,599.11	8,540.06	8,942.69
2	Foreign currency translation reserve	Nil	Nil	111.34	138.28
	Minority Interest			255.55	253.10
3	Non-current liabilities				
	(a) Long-term borrowings	167.78	247.78	202.69	290.37
	(b) Other Long term liabilities	1,195.93	1,383.89	1,195.93	1,383.89
	(c) Long-term provisions	113.75	63.32	113.75	63.32
4	Current liabilities				
	(a) Short-term borrowings	1,021.47	826.62	1,156.78	972.38
	(b) Trade payables	229.83	473.41	416.44	633.16
	(c) Other current liabilities	841.74	857.66	907.18	882.84
	(d) Short-term provisions	17.38	200.55	17.38	204.61
	<b>TOTAL</b>	<b>12,122.23</b>	<b>13,107.45</b>	<b>13,372.21</b>	<b>14,219.75</b>
II	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	5,699.33	6,400.56	6,089.07	6,795.32
	(ii) Intangible assets	2.29	2.43	1.78	1.92
	(iii) Capital work-in-progress	269.26	344.81	329.80	405.35
	(b) Non-current investments	1,840.19	1,390.19	1,672.29	1,222.29
	(c) Deferred tax assets (net)	84.23	1.77	66.30	(7.00)
	(d) Long-term loans and advances	549.85	477.42	602.01	498.18



**THE INDIAN CARD CLOTHING CO. LIMITED.**

**Statement of Financial Results for the Quarter and Year Ended 31-March-2015**

Rs lac

2 Current assets	Stand alone		Consolidated	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
(a) Current investments	837.81	1,492.89	837.81	1,492.89
(b) Inventories	1,315.35	1,331.63	1,678.75	1,666.27
(c) Trade receivables	904.83	1,265.48	1,278.96	1,602.30
(d) Cash and cash equivalents	497.02	241.36	675.98	361.92
(e) Short-term loans and advances	114.96	151.80	132.35	173.20
(f) Other current assets	7.11	7.11	7.11	7.11
<b>TOTAL</b>	<b>12,122.23</b>	<b>13,107.45</b>	<b>13,372.21</b>	<b>14,219.75</b>

1. Number of investor complaints : Nil pending as on 01.01.15, 2 received and disposed off during the quarter, and nil pending as on 31.03.2015.
2. The above results were reviewed by the Audit Committee, and were approved by the Board at the meeting of the Board of Directors held on 22nd May , 2015.
3. Board of Directors at the meeting held on 22nd May, 2015, recommended final dividend of Rs. 2.5/- per equity share of Rs.10/- each ( i.e. 25%) subject to approval of the shareholders at the ensuing Annual General Meeting.
4. Employee benefits expense includes Rs. 52 lac for wage settlement related to previous year ended 31-Mar-2014.
5. Pursuant to the Companies Act, 2013 (the "Act") becoming effective from 1st April, 2014, the Company has computed the depreciation based on the useful life of the assets as prescribed in Schedule II of the Act. This has resulted in an additional charge of depreciation amounting to Rs. 209.58 Lacs for the year ended 31st March, 2015. Further, as per the transitional provision, the Company has adjusted Rs. 18.07 lacs (net of Deferred tax of Rs. 8.68 lacs) in the opening balance of retained earnings.
6. The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and March 31, 2014 and the unaudited published year-to-date figures up to December 31, 2014 being the date of the end of the third quarter of the financial year.

For THE INDIAN CARD CLOTHING CO.LTD.

Sd/-  
M. K. TRIVEDI  
MANAGING DIRECTOR

