

**The Board of Directors****The Indian Card Clothing Company Limited****Limited Review Report on Standalone Financial Results for the quarter ended 30<sup>th</sup> June 2015**

1. We have reviewed the Standalone Financial Results for the quarter ended **30 June 2015** which are included in the accompanying Statement of Unaudited Financial Results for the quarter ended 30 June 2015 (the "Statement") of **The Indian Card Clothing Company Limited** ("the Company") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

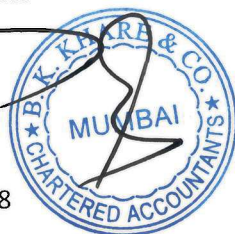
For and on behalf of

**B. K. Khare & Co.****Chartered Accountants**Firm Registration No: **105102W****H. P. Mahajani****Partner**

Membership Number: 030168

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6 August, 2015

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## Statement of Financial Results for the Quarter Ended 30-June-2015

Particulars	Quarter ended 30-June-2015	Quarter ended 31-Mar-2015	Quarter ended 30-June-2014	Year ended 31-March-2015
	( Un-Audited )	(Un-Audited)	(Un-Audited)	(Audited)
<b>1. Income from Operations</b>				
(a) Net Sales/Income from Operations (Net of excise duty)	1,389.61	1,712.04	1,118.75	5,854.59
(b) Other Operating Income	242.08	235.16	221.01	929.17
<b>Total income from Operations (net)</b>	<b>1,631.69</b>	<b>1,947.20</b>	<b>1,339.76</b>	<b>6,783.76</b>
<b>2. Expenses</b>				
(a) Cost of materials consumed	418.55	610.23	585.07	2,270.79
(b) Purchase of stock-in-trade	9.38	7.32	3.24	63.89
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.63)	57.34	(118.10)	(106.20)
(d) Employee benefits expense	462.14	453.74	521.85	2,118.76
(e) Depreciation and amortisation expense	195.81	264.60	244.04	1,011.68
(f) Other expenses (Item not exceeding 10% of the total expenses relating to continuing operations )	467.94	531.16	481.81	2,100.07
<b>Total Expenses</b>	<b>1,553.19</b>	<b>1,924.39</b>	<b>1,717.91</b>	<b>7,458.99</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>78.50</b>	<b>22.81</b>	<b>(378.15)</b>	<b>(675.23)</b>
<b>4. Other Income</b>	<b>22.38</b>	<b>75.25</b>	<b>79.25</b>	<b>321.90</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>100.88</b>	<b>98.06</b>	<b>(298.90)</b>	<b>(353.33)</b>
<b>6. Finance Costs</b>	<b>19.17</b>	<b>24.87</b>	<b>31.26</b>	<b>111.92</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>81.71</b>	<b>73.19</b>	<b>(330.16)</b>	<b>(465.25)</b>
<b>8. Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>81.71</b>	<b>73.19</b>	<b>(330.16)</b>	<b>(465.25)</b>
<b>10. Tax expense</b>	<b>39.31</b>	<b>(20.08)</b>	<b>(36.00)</b>	<b>(82.45)</b>
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>42.40</b>	<b>93.27</b>	<b>(294.16)</b>	<b>(382.80)</b>



	30-June-2015	31-Mar-2015	30-June-2014	31-March-2015
12. Extraordinary items				
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	42.40	93.27	(294.16)	(382.80)
14. Paid-up equity share capital	455.11	455.11	455.11	455.11
(Face Value of Rs.10/- each ))	10.00	10.00	10.00	10.00
15. Reserve excluding Revaluation Reserves	8,121.64	8,079.23	8,304.95	8,079.23
<b>16.i &amp; ii Earnings Per Share (before and after extraordinary items) (of ` 10/- each) (not annualised):</b>				
(a) Basic	0.93	2.05	(6.46)	(8.41)
(b) Diluted	0.93	2.05	(6.46)	(8.41)

Particulars	Quarter ended 30-June-2015	Quarter ended 31-Mar-2015	Quarter ended 30-June-2014	Year ended 31-March-2015
<b>A PARTICULARS OF SHAREHOLDING</b>				
1. Public Shareholding				
- Number of Shares	1,940,954	1,940,954	1,940,954	1,940,954
- Percentage of shareholding	42.65	42.65	42.65	42.65
2. Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered	Nil	Nil	Nil	Nil
b) Non-Encumbered				
- Number of Shares	2,610,166	2,610,166	2,610,166	2,610,166
Percentage of total shareholding of promoter and promoter group	100.00	100.00	100.00	100.00
Percentage of total share capital of the company.	57.35	57.35	57.35	57.35





	Quarter ended 30-June-2015	Quarter ended 31-Mar-2015	Quarter ended 30-June-2014	Year ended 31-March-2015
	( Un-Audited )	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue				
a) Card Clothing ( including exceptional items )	1,402.31	1,767.08	1,139.66	6,013.64
b) Treasury	9.68	9.94	58.34	127.58
c) Realty	242.08	245.43	221.01	939.44
d) Un-allocable	-	-	-	25.00
<b>Total</b>	<b>1,654.07</b>	<b>2,022.45</b>	<b>1,419.01</b>	<b>7,105.66</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>1,654.07</b>	<b>2,022.45</b>	<b>1,419.01</b>	<b>7,105.66</b>
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)				
a) Card Clothing	(41.10)	(47.85)	(469.71)	(1,000.97)
b) Treasury	1.64	4.50	51.08	109.70
c) Realty	160.63	163.74	133.26	585.71
<b>Total</b>	<b>121.17</b>	<b>120.39</b>	<b>(285.37)</b>	<b>(305.56)</b>
Less: i) Interest	(19.17)	(24.87)	(31.26)	(111.92)
ii) Other Un-allocable Expenditure net off Un-allocable income	(20.29)	(22.33)	(13.53)	(47.77)
<b>Total Profit Before Tax</b>	<b>81.71</b>	<b>73.19</b>	<b>(330.16)</b>	<b>(465.25)</b>
<b>3. Capital Employed</b>				
(Segment assets – Segment Liabilities)				
a) Card Clothing	5,402.34	5,355.51	5,362.22	5,355.51
b) Treasury	2,880.41	2,510.10	2,917.12	2,510.10
c) Realty	(19.80)	326.80	284.91	326.80
d) Un-allocable	313.80	341.93	195.81	341.93
<b>Total</b>	<b>8,576.75</b>	<b>8,534.35</b>	<b>8,950.20</b>	<b>8,534.35</b>

1. Number of investor complaints : Nil pending as on 01.04.15, Nil received and disposed off during the quarter, and nil pending as on 30.06.2015.
2. The above results were reviewed by the Audit Committee, and were approved by the Board at the meeting of the Board of Directors held on 06th August , 2015.
3. The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and March 31, 2014 and the unaudited published year-to-date figures up to December 31, 2014 being the date of the end of the third quarter of the financial year.

THE INDIAN CARD CLOTHING CO.LTD.

*M. K. Trivedi*

M. K. TRIVEDI  
MANAGING DIRECTOR

