



February 12, 2016

To
The Executive Director,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001.

The Executive Director,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra (East),
Mumbai 400 051.

Madam/Sir,

SUB : Outcome of the Board Meeting of the Company held on February 12, 2016

REF : Symbol: INDIANCARD; Scrip Code: 509692

This is to inform you that the Board of Directors of the Company in its meeting held today, which commenced at 2.30 p.m. and concluded at 4.15 p.m., has, based on the recommendations of the Audit Committee, approved the Unaudited Financial Results for the quarter ended December 31, 2015.

Pursuant to Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of Un-audited Financial Results for the quarter ended December 31, 2015 together with the Limited Review Report of the Statutory Auditors is enclosed herewith.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully,
For The Indian Card Clothing Company Limited,

Amogh Barve
Company Secretary
Membership No. : A33080



Encl: As above

CC:

Tripmedia India Ltd.,
298, M.G. Road,
Above Kukreja's Sports,
Pune - 411 001
Ph. # (020) 26114826 / 26122960

Kind Attn. : Mr. Mark Mody
For updating company's website.

The Board of Directors
The Indian Card Clothing Company Limited

Limited Review Report on Standalone Financial Results for the quarter and nine months ended 31st December 2015

1. We have reviewed the Standalone Financial Results for the quarter and nine months ended **31st December 2015** which are included in the accompanying Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2015 (the "Statement") of **The Indian Card Clothing Company Limited** ("the Company"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
B. K. Khare & Co.
Chartered Accountants
FRN: 105102W

H. P. Mahajani
Partner
M. No. 030168
Mumbai
Dated: 12 February 2016



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Statement of Financial Results for the Quarter Ended 31-Dec-2015

Rs lac

Particulars	Quarter ended 31-Dec-2015 (Un-Audited)	Quarter ended 30-Sep-2015 (Un-Audited)	Quarter ended 31-Dec-2014 (Un-Audited)	Year to Date Figures for Period Ended 31- Dec-2015 (Un-Audited)	Year to Date Figures for Period Ended 31- Dec-2014 (Un-Audited)	Year ended 31-March-2015 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	1,398.06	1,447.96	1,405.84	4,235.63	4,142.55	5,854.59
(b) Other Operating Income	191.85	188.37	246.06	622.30	694.01	929.17
Total income from Operations (net)	1,589.91	1,636.33	1,651.90	4,857.93	4,836.56	6,783.76
2. Expenses						
(a) Cost of materials consumed	369.83	432.88	517.01	1,221.26	1,660.56	2,270.79
(b) Purchase of stock-in-trade	18.55	58.35	38.21	86.28	56.57	63.89
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	98.84	(1.76)	(61.93)	96.45	(163.54)	(106.20)
(d) Employee benefits expense	417.91	458.45	595.39	1,338.50	1,665.02	2,118.76
(e) Depreciation and amortisation expense	179.62	183.67	252.54	559.10	747.08	1,011.68
(f) Other expenses (Item not exceeding 10% of the total expenses relating to continuing operations)	587.30	588.00	510.03	1,643.24	1,568.91	2,100.07
Total Expenses	1,672.05	1,719.59	1,851.25	4,944.83	5,534.60	7,458.99
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(82.14)	(83.26)	(199.35)	(86.90)	(698.04)	(675.23)
4. Other Income	35.39	1,926.58	86.51	1,984.35	246.65	321.90
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(46.75)	1,843.32	(112.84)	1,897.45	(451.39)	(353.33)
6. Finance Costs	19.31	17.86	28.15	56.34	87.05	111.92
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(66.06)	1,825.46	(140.99)	1,841.11	(538.44)	(465.25)
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	(66.06)	1,825.46	(140.99)	1,841.11	(538.44)	(465.25)
10. Tax expense	(6.34)	267.82	(43.43)	300.78	(62.36)	(82.45)
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(59.71)	1,557.64	(97.56)	1,540.33	(476.08)	(382.80)



Particulars	Quarter ended 31-Dec-2015	Quarter ended 30-Sep-2015	Quarter ended 31-Dec-2014	Year to Date Figures for Period Ended 31- Dec-2015	Year to Date Figures for Period Ended 31- Dec-2014	Year ended 31-March-2015
12. Extraordinary items						
13. Net Profit / (Loss) for the period (11 + 12)	(59.71)	1,557.64	(97.56)	1,540.33	(476.08)	(382.80)
14. Paid-up equity share capital (Face Value of Rs.10/- each)	455.11	455.11	455.11	455.11	455.11	455.11
15. Reserve excluding Revaluation Reserves	10.00	10.00	10.00	10.00	10.00	10.00
16. i & ii Earnings Per Share (before and after extraordinary items) (of ` 10/- each) (not annualised):	9,619.56	9,679.28	8,123.03	9,619.56	8,123.03	8,079.23
(a) Basic	(1.31)	34.23	(2.14)	33.85	(10.46)	(8.41)
(b) Diluted	(1.31)	34.23	(2.14)	33.85	(10.46)	(8.41)

Particulars	Quarter ended 31-Dec-2015	Quarter ended 30-Sep-2015	Quarter ended 31-Dec-2014	Year to Date Figures for Period Ended 31- Dec-2015	Year to Date Figures for Period Ended 31- Dec-2014	Year ended 31-March-2015
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	1,940,954	1,940,954	1,940,954	1,940,954	1,940,954	1,940,954
- Percentage of shareholding	42.65	42.65	42.65	42.65	42.65	42.65
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	2,610,166	2,610,166	2,610,166	2,610,166	2,610,166	2,610,166
Percentage of total shareholding of promoter and promoter group	57.35	57.35	57.35	57.35	57.35	57.35
Percentage of total share capital of the company.	100.00	100.00	100.00	100.00	100.00	100.00



Particulars	Quarter ended 31-Dec-2015	Quarter ended 30-Sep-2015	Quarter ended 31-Dec-2014	Year to Date Figures for Period Ended 31- Dec-2015	Year to Date Figures for Period Ended 31- Dec-2014	Year ended 31-March-2015
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue						
a) Card Clothing (Including exceptional items)	1,398.30	1,458.70	1,438.30	4,259.31	4,246.56	6,013.64
b) Realty	199.84	2,107.03	246.06	2,548.95	694.01	939.44
Other income	-	(27.82)	54.05	(18.14)	117.64	127.58
c) Un-allocable	-	25.00	-	25.00	25.00	25.00
Total	1,598.14	3,562.91	1,738.41	6,815.12	5,083.21	7,105.66
Less: Inter Segment Revenue						
Net sales/Income From Operations	1,598.14	3,562.91	1,738.41	6,815.12	5,083.21	7,105.66
2. Segment Results (Profit(+)/ Loss (-) before tax and interest from Each segment)						
a) Card Clothing	(191.86)	(143.84)	(295.51)	(376.80)	(953.12)	(1,000.97)
b) Realty	134.42	2,017.32	149.33	2,312.37	421.97	585.71
Other income	22.24	(27.30)	51.17	(3.42)	105.20	109.70
Total	(35.20)	1,846.18	(95.01)	1,932.15	(425.95)	(305.56)
Less:) Interest	(19.31)	(17.86)	(28.15)	(56.34)	(87.05)	(111.92)
ii) Other Un-allocable Expenditure net off Un-allocable income	(11.55)	(30.16)	(17.83)	(34.70)	(25.44)	(47.77)
Total Profit Before Tax	(66.06)	1,825.46	(140.99)	1,841.11	(538.44)	(465.25)
3. Capital Employed						
(Segment assets - Segment Liabilities)						
a) Card Clothing	5,242.04	5,787.56	5,849.40	5,242.04	5,849.40	5,355.51
b) Realty	1,006.58	1,156.77	169.86	1,006.58	169.86	1,689.83
Other assets (less liabilities)	3,403.38	3,021.29	2,152.81	3,403.38	2,152.81	1,147.07
c) Un-allocable	422.67	168.77	406.08	422.67	406.08	341.94
Total	10,074.68	10,134.39	8,578.15	10,074.68	8,578.15	8,534.35



- 1 Number of investor complaints : Nil pending as on 01.10.15, 0 received and disposed off during the quarter, and nil pending as on 31-12-2015.
- 2 The above results were reviewed by the Audit Committee, and were approved by the Board at the meeting of the Board of Directors held on 12th February, 2016.
- 3 During the previous quarter ended 30 September 2015, the Company has amended the segment disclosures whereby Treasury is no longer disclosed as a reportable segment as the same is not considered a separate business segment of the Company. Investments in Liquid/Mutual funds made from the security deposits received from Licensees and sourced from profits earned by the Realty segment and the corresponding income on such investments have been disclosed the as Other assets and Other Income under the Realty segment. Previous periods figures have been regrouped accordingly.

For The Indian Card Clothing Company Limited



Mehul K. Trivedi
Managing Director
DIN : 00030481



Date : February 12, 2016
Place : Mumbai