



August 12, 2016

To
The Listing Department,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001.

The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra (East),
Mumbai 400 051.

Madam/Sir,

SUB : Outcome of the Board Meeting of the Company held on August 12, 2016

REF : Symbol: INDIANCARD; Scrip Code: 509692

This is to inform you that the meeting of the Board of Directors of the Company commenced today at 11.00 a.m. and was adjourned at 11.55 a.m. for the purpose of 62nd Annual General Meeting (AGM) of the Company. After the AGM, the adjourned meeting of the Board of Directors started at 2.00 p.m. and was concluded at 2.45 p.m. In this meeting, the Board of Directors has:

- 01) based on the recommendations of the Audit Committee, approved the Unaudited Financial Results for the quarter ended June 30, 2016.
- 02) declared Special Dividend of Rs.10/- per equity share of Rs. 10/- each, i.e., 100%, to be paid as Interim Dividend for the financial year 2016-17.

Pursuant to Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of Un-audited Financial Results for the quarter ended June 30, 2016 together with the Limited Review Report of the Statutory Auditors is enclosed.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully,
For The Indian Card Clothing Company Limited,

Amogh Barve
Company Secretary
Membership No. : A33080



Encl: As above

Limited Review Report

The Board of Directors
The Indian Card Clothing Co. Limited

Limited Review Report on Standalone Financial Results for the quarter ended 30th June 2016.

1. We have reviewed the accompanying statement of unaudited standalone financial results of The Indian Card Clothing Co. Limited ("the Company") for the quarter ended June 30, 2016 ("the Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the results for the quarter ended June 30, 2016 based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W

H. P. Mahajani
Partner
Membership No. 030168
Mumbai, August 12, 2016

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THE INDIAN CARD CLOTHING CO. LIMITED.

Statement of Financial Results for the Quarter and Year Ended 30-June-2016

Particulars	Quarter ended 30-Jun-2016 (Un-Audited)	Year ended 31-March-2016 (Audited)	Quarter ended 30-Jun-2015 (Un-Audited)
1. Income from Operations			
(a) Net Sales/Income from Operations (Net of excise duty)	1,000.68	5,768.37	1,389.61
(b) Other Operating Income	158.80	814.69	242.08
Total income from Operations (net)	1,159.48	6,583.06	1,631.69
2. Expenses			
(a) Cost of materials consumed	387.74	1,735.57	418.55
(b) Purchase of stock-in-trade	19.11	120.80	9.38
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(94.57)	217.49	(0.63)
(d) Employee benefits expense	484.32	1,866.19	462.14
(e) Depreciation and amortisation expense	143.89	740.21	195.81
(f) Other expenses (Item not exceeding 10% of the total expenses relating to continuing operations)	477.67	2,176.35	467.94
Total Expenses	1,418.16	6,856.61	1,553.19
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(258.68)	(273.55)	78.50
4. Other Income	2,387.09	2,027.86	22.38
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,128.41	1,754.31	100.88
6. Finance Costs	11.21	80.73	19.17
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	2,117.20	1,673.58	81.71
8. Exceptional Items	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	2,117.20	1,673.58	81.71
10. Tax expense	364.55	313.36	39.31
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	1,752.65	1,360.21	42.40
12. Extraordinary items	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	1,752.65	1,360.21	42.40
14. Paid-up equity share capital (Face Value of Rs.10/- each)	455.11	455.11	455.11
15. Reserve excluding Revaluation Reserves	10.00	10.00	10.00
	10,397.16	8,644.42	8,121.64
16.i & ii Earnings Per Share (before and after extraordinary items) (of ` 10/- each) (not annualised):			
(a) Basic	38.51	29.89	0.93
(b) Diluted	38.51	29.89	0.93



Particulars	Quarter ended 30-Jun-2016	Year ended 31-March-2016	Quarter ended 30-Jun-2015
A PARTICULARS OF SHAREHOLDING			
1. Public Shareholding			
- Number of Shares	1,940,954	1,940,954	1,940,954
- Percentage of shareholding	42.65	42.65	42.65
2. Promoters and Promoter Group Shareholding			
a) Pledged/ Encumbered			
	Nil	Nil	Nil
b) Non-Encumbered			
- Number of Shares	2,610,166	2,610,166	2,610,166
Percentage of total shareholding of promoter and promoter group	57.35	57.35	57.35
Percentage of total share capital of the company.	100.00	100.00	100.00
1. Segment Revenue			
a) Card Clothing (including exceptional items)	1,035.98	5,791.36	1,402.31
b) Realty	1,989.26	2,744.35	242.08
Other Income	41.06	50.21	9.68
c) Un-allocable	480.27	25.00	-
Total	3,546.57	8,610.92	1,654.07
Less: Inter Segment Revenue		-	
Net sales/Income From Operations	3,546.57	8,610.92	1,654.07
2. Segment Results Profit(+)/ (Loss) (-) before tax and interest from Each segment)			
a) Card Clothing	(304.50)	(662.99)	(41.10)
b) Realty	1,929.55	2,444.38	152.59
Other Income	41.06	31.99	9.68
Total	1,666.11	1,813.38	121.17
Less: i) Interest	(11.21)	(80.73)	(19.17)
ii) Other Un-allocable Expenditure net off Un-allocable income	462.30	(59.07)	(20.29)
Total Profit Before Tax	2,117.20	1,673.58	81.71
3. Segment assets :			
a) Card Clothing	5,724.17	6,108.69	7,499.57
b) Realty	7,434.81	6,209.36	4,456.29
c) Un-allocable	180.92	536.21	475.64
Total	13,339.90	12,854.26	12,431.50
4. Segment Liabilities			
a) Card Clothing	1,216.45	1,698.07	2,033.25
b) Realty	1,111.04	1,241.57	1,659.67
c) Un-allocable	160.14	815.09	161.84
Total	2,487.63	3,754.73	3,854.76

Notes:

- Number of investor complaints : Nil pending as on 01.04.16, 0 received and disposed off during the quarter, and nil pending as on 30.06.2016.
- Other income for the quarter ended 30-Jun-2016 includes profit on sale of 2nd floor of Pimpri IT Park of Rs. 18.32 Crores.
- The above results were reviewed by the Audit Committee, and were approved by the Board at the meeting of the Board of Directors held on 12th August, 2016.

FOR THE INDIAN CARD CLOTHING CO.LTD.

M. K. Trivedi

M. K. TRIVEDI
MANAGING DIRECTOR
DIN : 00030481



Date : August 12, 2016
Place : Pune