

December 8, 2016

To
The Listing Department,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001.

The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra (East),
Mumbai 400 051.

Madam/Sir,

SUB : Intimation pursuant to Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 ("the Regulations") – Change in Key Managerial Personnel of the Company

REF : Symbol: INDIANCARD; Scrip Code: 509692

This is to inform you that the Board of Directors of the Company in its meeting held on Wednesday, December 7, 2016; which commenced at 3.00 p.m. and concluded at 6.00 p.m., has:

- 01) Noted the resignation of Mr. Mehul K. Trivedi (DIN : 00030481) as Managing Director of the Company. Mr. Mehul K. Trivedi will be relieved from the office of the Managing Director on January 16, 2017. Mr. Mehul K. Trivedi will continue to be a Non-Executive Director of the Company;
- 02) Pursuant to the recommendation of the Nomination & Remuneration Committee at its meeting held earlier in the day, appointed and designated Mr. Vinod Vazhapulli as Chief Executive Officer (Whole-time Key Managerial Personnel) of the Company for a period of 3 years commencing from January 16, 2017. Mr. Vazhapulli will be joining services of the Company on January 16, 2017; and
- 03) Pursuant to the recommendation of the Nomination & Remuneration Committee at its meeting held earlier in the day, appointed Mr. Vinod Vazhapulli as "Manager" under the Companies Act, 2013. Appointment of Mr. Vazhapulli as a "Manager" of the Company and his remuneration approved by the Board under the provisions of Companies Act, 2013 shall be subject to the approval of the members of the Company at the ensuing General Meeting.

Brief Profile of Mr. Vinod Vazhapulli:

Mr. Vazhapulli is B. Tech in Mechanical Engineering and has overall working experience of 17 years in the precision light engineering sector. Mr. Vazhapulli has good understanding of Metallurgy and a wide experience in sales and international marketing. Mr. Vazhapulli's last employment of approximately 1 year was with Skanem Interlabels Industries Private Limited,

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THE INDIAN CARD CLOTHING CO. LTD.
MUMBAI-PUNE ROAD, PIMPRI, PUNE - 411 018.
CIN: L29261PN1955PLC009579

a Company engaged in the manufacturing of self-adhesive labels and labeling solutions in India, as Vice President & Business Unit Head. Prior to Skanem Interlabels Industries Private Limited, Mr. Vazhapulli had a long association of approximately 11 years with Associated Capsules Group (ACG) worldwide. Mr. Vazhapulli held key positions in the ACG Group such as Business Unit Head of the Tablet Tooling Division, Head of International Business, Senior Manager – International Business (Europe Region) and Manager (North America).

Mr. Vazhapulli does not hold any shares of the Company and is not related to any of the Directors of the Company.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully,
For The Indian Card Clothing Company Limited,



Amogh Barve
Manager (Legal) & Company Secretary
Membership No. : A33080

