

**THE INDIAN CARD CLOTHING COMPANY LIMITED**

**(CIN : L29261PN1955PLC009579)**

**FAMILARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

(In terms of Clause 49 of the Listing Agreement)

**Preamble**

In accordance with requirements of Clause 49 of the Listing Agreement and Schedule IV of the Companies Act, 2013, the Company shall familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

**Purpose & Objective**

The Program aims to provide insights into the Company to enable the Independent Directors to understand their roles, rights, responsibilities in the Company and get updated on the Business & Operations of the Company and contribute significantly to the Company.

**Details of Familiarisation Programme**

The Board of Directors of the Company (Independent and Non-Independent) are afforded every opportunity to familiarize themselves with the Company, its Management and its operations and above all the Industry perspective. The Directors are made to interact with Senior Management Personnel and are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry of which it is a part.

In addition to the above, the following measures have been undertaken in this behalf:

- a) The information with reference to the nature of industry in which the Company operates and business model of the Company, etc. is made known through various presentations on operational performance, strategy, budgets & business forecasts, etc. to the Board.
- b) The role, rights, duties and responsibilities of Independent Directors have been incorporated in the terms and conditions of their Appointment issued to them. The amendments / updates in statutory provisions are informed from time to time.
- c) Any new Independent Director is afforded a plant visit within six months of his/her appointment as an Independent Director.

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